

EVERGREEN SQUASH CLUB

NOTICE OF EXTRAORDINARY GENERAL MEETING OF MEMBERS

Notice is hereby given that an Extraordinary Meeting General Meeting of Members (the "Meeting") of Evergreen Squash Club (the "Club") will be held at the Club located at 1802 Glenaire Drive, North Vancouver, B.C. V7P 1Y1, on Thursday, March 19, 2009, at the hour of 7pm, for the following purposes:

1. To consider, and if thought appropriate, pass special resolutions amending the Bylaws of the Club: (a) to alter the fiscal year end of the Club back to March 31; (b) to enable electronic delivery of General Meeting notices; and (c) to delete the requirement for an annual audit and replace this provision with a Bylaw requiring an annual review of the Club's books of account and financial statements on an Accountants Comments or Notice to Reader basis.
2. To receive a report from Rob Forrest on expansion of the Club.

Dated at North Vancouver, British Columbia, this 26th day of February, 2009.

BY ORDER OF THE BOARD OF DIRECTORS

Kelly Galway
Secretary

TEXT OF THE PROPOSED SPECIAL RESOLUTIONS

Resolved as special resolutions that:

Article 2, subsection a. of the Bylaws be amended to read:

““Fiscal Year” of the Society shall extend from April 1st of one calendar year to March 31st of the calendar year next following.”

Article 6, subsection a. of the Bylaws be amended to read:

“Annual General Meeting. The Annual General Meeting of the Club shall be held within 62 days of the Fiscal Year end. Fourteen days notice of such meeting shall be given to all Voting members, and such notice shall advise such members of Article 7, subsections c and d hereof. The financial statements to be placed before the Annual General Meeting shall be posted in the Club prior to the meeting and additional copies of the financial statements will be available at the meeting. The slate of directors as proposed by the Nominating Committee shall be posted in the Club prior to the meeting.”

Article 6, subsection d. of the Bylaws be amended to read:

“Notice of any General Meeting of the Club shall be given every voting member by sending such notice either electronically or by regular post to his last known address. The notice shall be deemed effective the day following the date of electronic sending or regular mail posting. Notice of any General Meeting shall also be posted in the Club and shall state the business to be considered.”

Article 10 of the Bylaws be amended to read:

“Article 10. **Independent Accountants Review**

- a. Provided the Club does not become a reporting society as contemplated by the Act, the Club shall not appoint an auditor to report on the annual financial statements.
- b. Notwithstanding subsection a of this Article 10, the Board shall annually appoint an accountant or accountants, who shall not be members of the Club, to review and examine the books of account and financial statements of the Club on an Accountants Comments or Notice to Reader basis.”

REASONS FOR THE PROPOSED BYLAW CHANGES

1. Our fiscal year end has always been March 31 and at our 2008 Annual General Meeting a special resolution was passed altering our fiscal year end to August 31 to coincide with our membership year end. In hindsight this change should not have been made because an August 31 fiscal year end would require that our annual general meeting (the “AGM”) be held by the end of February in the following year, as opposed to May when the AGM has been traditionally held. For a number of reasons, it would not be convenient to hold our AGM in the fall or in January or February of the year following.
2. Electronic delivery of general meeting notices will significantly lessen AGM costs and workload.
3. Quoted forward audit costs are substantially higher than what the Club has paid in the past and, while the Board of Directors are of the view that there should be an independent review of the Club’s accounting records, the added cost of a full audit does not appear to be warranted.